

NEWS RELEASE

FOR IMMEDIATE RELEASE:

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**AFFILIATE OF MEDHOLDINGS, INC. ACQUIRES
ASSISTED LIVING FACILITY IN AMELIA ISLAND, FLORIDA**

San Juan, Puerto Rico – Milton L. Cruz, Esq., President of MedHoldings, Inc., announced today that an affiliate of MedHoldings, Inc. acquired Amelia Trace Assisted Living Facility. Amelia Trace is located in Amelia Island, Florida. It offers assisted living and memory care services and is licensed for 56 beds.

Senior Living Management, Corp., of South Florida, will lease and manage this new community through SLM Services, LLC.

MedHoldings, Inc. is a diversified healthcare real estate and investment company based in Puerto Rico, USA.

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