

NEWS RELEASE

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FOR IMMEDIATE RELEASE:

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AFFILIATE OF MEDHOLDINGS, INC. OPENS FIRST ASSISTED LIVING / MEMORY CARE COMMUNITY IN SAN JUAN, PUERTO RICO

San Juan, Puerto Rico – Milton L. Cruz, Esq., President of MedHoldings, Inc., announced today the opening of Puerto Rico's first purpose built Assisted Living and Memory Care Community. The Community, The Residence Senior Living (The Residence) is licensed for 85 residents.

The Residence offers Assisted Living and Memory Care Services and is located in the city of San Juan, Puerto Rico. It has approximately 40,000 square feet of construction. The Residence's suites have kitchenette and full private bathrooms. Other amenities include two restaurant style dining rooms, gym / physical therapy room, beauty parlor, libraries and activities. The professional staff includes: Gerontologist, Geriatric Physician, Nurses and Resident Assistants. The facility is managed by Insignia Senior Living, www.insigniaseniorliving.com.

"We are excited to provide Safe and Joyful Environments for seniors now in Puerto Rico. This new state of the art community has all the comforts and amenities seniors deserve" stated Milton L. Cruz.

With the opening of The Residence the number of Senior Communities owned by MedHoldings affiliates total sixteen.

MedHoldings, Inc. is a diversified healthcare real estate and investment company, with holdings in Florida, Georgia and Puerto Rico. For more information visit www.medholdings.com

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